

T.I.P. *Current* Connection

T.I.P. Rural Electric Cooperative

August 2025

A Touchstone Energy® Cooperative



OFFICIAL NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF T.I.P. RURAL ELECTRIC COOPERATIVE

The “Business Only” Annual Meeting of the Members of T.I.P. Rural Electric Cooperative (“Cooperative”) (“Annual Meeting”) will be held at the Brooklyn Headquarters, located at 320 Industrial Drive, Brooklyn, Iowa 52211, at 1:00 p.m., on August 27, 2025, to take action upon the following matters:

1. The reports of officers, directors, and committees;
2. Election Results;
3. All other business which may come before the meeting, or any adjournment(s) thereof.

To satisfy the legal quorum requirements for our “Business Only” Annual Meeting, we are asking that members vote by Mail-In Ballot or Electronically via SmartHub in the election.

Dated: August 1, 2025

Ronald Hoffman, Secretary

NOTE: The format of our Annual Meeting will be a “Business Only” meeting again this year, and there will be no meal, membership gifts, prize drawing, or voting taking place at the meeting. To view the annual meeting documents go to tiprec.com/annual-meeting.

Energy Efficiency Tip of the Month

Replace your cooling system’s filter regularly to maintain strong airflow and boost energy efficiency. A clean filter means your system doesn’t have to work as hard, saving energy and lowering utility bills. Factors like allergies and pets in the home can impact how often filters should be replaced. Check the filter every month and replace it as needed. Changing filters regularly also reduces wear and tear on your cooling system, helping extend the life of the unit.

2025 Board Election Voting Deadline



The deadline to vote in the director election by Mail-In Ballot or via SmartHub is Friday, August 15, 2025. Election results will be announced at the Annual Meeting.

A Touchstone Energy® Cooperative



CEO/General Manager's Update



Scott Long

Greetings, we have successfully wrapped up another Member Appreciation Meal in District 2 which was held on Friday, June 27th at the Williamsburg Fire Station. We had a fabulous crowd show up for hamburgers, hot dogs, baked beans, potato salad, and cookies. A very big Thank You to

the Williamsburg Fire Department for allowing us to use their wonderful facility and the Williamsburg Kiwanis for helping us serve food. Also, Brothers Market in Williamsburg for providing the wonderful food and supplying the last-minute need for extra hamburgers as we were running out. It was a beautiful, sunny day to share with our member-owners.

Our Business Only Annual Meeting will be held on Wednesday, August 27th at 1:00 PM. We have moved to this format in the last three years to place greater emphasis on our member appreciation events to foster more meaningful interaction between members, T.I.P. employees and T.I.P. board members. We have had great voting participation with the mail in ballots and electronic SmartHub voting options. All member-owners that vote will receive a \$5 bill credit and have their name entered in a random drawing for a chance to win one of four grand prizes of \$250 bill credits. As in the past, you do not need to attend to be entered in the drawing for the grand prizes and no voting will take place at the Business Only Annual Meeting.

We are currently working through another cost-of-service study. This is a three-part process which consists of a revenue requirement study, cost of service study, and then analyzing our rate designs to make sure we are capturing real-time costs. This is a free service provided by our lender, the National Rural Utilities Cooperative Finance Corporation (CFC). Revenue requirement studies are recommended annually to ensure that the needed cost requirements of the cooperative are maintained.

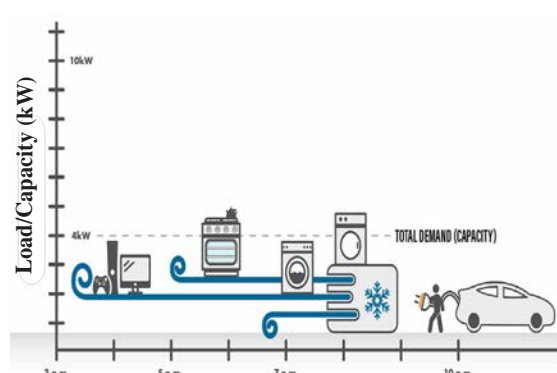
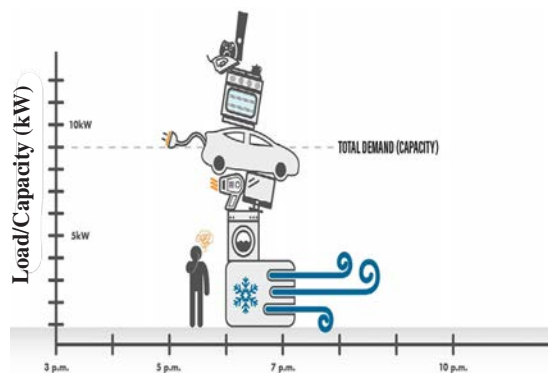
As I am sure you have heard in the news, supply and demand of our electric grid is an ongoing challenge due to large loads connecting and new generation plants taking years to plan and build. Electricity is generated at a power plant, then sent across the grid to homes, schools, and businesses. As electricity demand varies throughout the day, grid operators, power plant operators, and electric utilities work to forecast, plan, and purchase enough electricity for everyone. Central Iowa Power Cooperative, (CIPCO), is our generation and transmission cooperative that we purchase our power from, and we, T.I.P. REC, are member-owners of CIPCO along with twelve other cooperatives. When we receive our monthly power bill from them, it has two major components; demand and energy, with demand being the higher cost.

Demand is the maximum capacity needed to provide the electrical service you expect. As energy demand continues to grow, this is one component that we are looking at when doing this cost-of-service study. Over the years, we have focused on energy only with residential and regular three-phase rate designs. By managing and reducing peak demand, we can alleviate stress on the grid and enhance overall reliability.

As you can see from the charts below, the more electricity you use simultaneously the demand increases during that time period. This requires the generation plants to produce more power in less time to meet your demand and creates additional strain on the transmission lines. Demand is a driver behind your electric bill fluctuations season to season and year to year, as it is not the same every day. Peak demand is when the demand for power is the highest and therefore results in higher costs. If we all level out our load, together we can lower our demand.

At T.I.P. REC, we invest in technology and innovation to improve service, reliability, and efficiency. For example, digital meters allow our member-owners to track their electric consumption through SmartHub so they can make changes that can save them money on their electric bills. The app is free and can be downloaded from the app store on your device or give us a call at 800-934-7976 for some help.

Make it a safe fall and I will share more information as we complete our study.



2025 Nominating Committee



Pictured above back left to right: Dean Huls, Chairman, Ted Bates and James Hines. Front left to right: Bruce Heitshusen and Kurt Meyer. Not pictured but also on the nominating committee is Janet Kellogg.

Your nominating committee met on May 29, 2025, to nominate candidates for your Board of Directors election to be voted on via Mail-In Ballot or SmartHub. The election results will be announced at the Business Only Annual Meeting on Wednesday, August 27, 2025.

We would like to thank the nominating committee for participating in the election process.

Drew Alleman-Hunter Visits T.I.P. REC



Pictured above right is CEO/General Manager, Scott Long, handing T.I.P. REC Youth Tour trip representative, Drew Alleman-Hunter, a gift certificate to use on his trip.

Before he left, Drew visited our office in Brooklyn and took a tour of our facilities and met our employees. He was excited about his upcoming trip and was honored to be chosen to lay a wreath at the Tomb of the Unknown Soldier.

After returning, Drew commented he has so many great memories - touring monuments and museums, making new friends and meeting Senators Grassley and Ernst. His favorite place was Arlington Cemetery where he took part in the wreath ceremony and visited the private Tomb Guard Quarters where he met a Tomb Sentinel (guard) from Iowa.

Notice of Patronage Dividends Payments

In accordance with a policy change enacted by a vote of your Board of Directors, all active members will receive patronage dividends in the form of a bill credit. **That bill credit will be applied to your bill mailed in August.** By not printing and mailing a paper check, your cooperative is being both environmentally friendly and financially efficient.

This year's patronage dividend includes allocations for the following years:

- 25% of 2008 Allocations
- 85% of 2009 Allocations
- 10% of 2024 Allocations

If you have a credit on your electric bill and would like the credit to cover other electric bills in your name, please contact the office.

If you would like to know the exact dollar figure for dividends applied for each of the years above, please call our office after August 15, 2025, and we can look it up for you.

Washington, D.C. Youth Tour Trip



Drew (front right) is pictured at the Arlington National Cemetery after laying a wreath at the Tomb of the Unknown Soldier.



Drew in front of the White House.

Williamsburg Community School Hot Lunch Program Receives Operation Round Up Donation



Pictured above left to right: Director, Craig Stallman, CEO/General Manager, Scott Long, Williamsburg Superintendent, Chad Garber, and Director, Gene Von Ahsen.

Our District 2 Directors Craig Stallman and Gene Von Ahsen were happy to present a \$300 donation check to the Williamsburg Community School Hot Lunch Program.

The funds that were donated by the Operation Round-Up Program will be distributed to family lunch accounts who are unable to pay for their meals often due to unexpected circumstances.

This program definitely makes a difference in our communities and we thank all the member-owners who donate to make this possible.

Stop by and see us at the Iowa State Fair!

Visit our booth in the 4-H Exhibits Building on the southwest end of the fairgrounds. We'll have plastic hard hats and suckers for kids (while supplies last).

Try on some real lineworker gear and pose for fun photos in our safety selfie station!



IowaStateFair

OFFICIAL SPONSOR

Welcome Quinton



Pictured above is Quinton Heineman who began work on June 16 as an Apprentice Lineman on our Sigourney crew.

Quinton is from Solon, Iowa, and recently graduated from Northwest Iowa Community College.

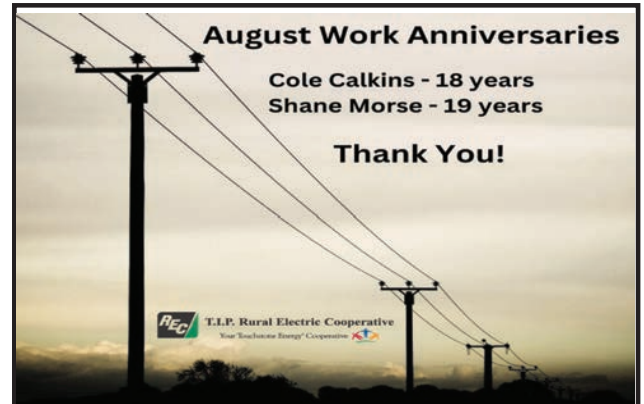
In his spare time, he enjoys playing golf and hunting.

Quinton is looking forward to being a part of the T.I.P. REC family and we are excited to have him join our team!

August Work Anniversaries

Cole Calkins - 18 years
Shane Morse - 19 years

Thank You!



NOTICE: The Brooklyn office will be closed on Thursday, August 21 from 7:00 am till Noon for an all-employee safety meeting.

Pay Your Bill by Check, Debit or Credit Card. Log on to www.tiprec.com and Click on the blue Pay Now tab at the top or log into SmartHub or Call 833-619-0894.

Non-Discrimination Statement

"This institution is an equal opportunity provider and employer."

T.I.P. Current Connection is published monthly for members of T.I.P. Rural Electric Cooperative, 320 Industrial Drive, Brooklyn, Iowa 52211.