

T.I.P. Rural Electric Cooperative 2024 Financial Report

BALANCE SHEET as of December 31, 2024

	2023	2024
Assets		
Net Utility Plant	37,407,062	49,419,377
Other Property & Investments	6,564,183	8,211,724
Current Assets	4,280,596	3,493,734
Deferred Debits	8,604,187	108,695
Total Assets	\$ 56,856,028	\$ 61,233,530
Liabilities		
Long-Term Debt	26,672,983	29,993,340
Current Liabilities	1,925,000	2,039,957
Deferred Credits	280,339	302,810
Equity		
Margins & Equity	27,977,706	28,897,423
Total Liabilities & Equity	\$ 56,856,028	\$ 61,233,530

INCOME STATEMENT as of December 31, 2024

	2023	2024
Operating Revenues	\$ 16,688,275	\$ 17,074,994
Operating Expenses		
Cost of Power	9,473,971	9,153,966
Interest Expense	1,287,907	1,351,318
Depreciation & Taxes	1,651,584	1,701,344
Operations & Maintenance Expense	2,150,936	2,228,649
Office Expense	1,627,376	1,691,476
Misc. Expense	453,951	444,123
Total Expenses	\$ 16,645,725	\$ 16,570,876
Operating Margins	42,550	504,118
Non-Operating Margins	438,478	138,747
Generation & Transmission Capital Credits	679,383	763,634
Other Capital Credits	214,859	143,392
Total Operating & Non-Operating Margins	\$ 1,375,270	\$ 1,549,891

2024 Expenses As A Percentage of Operating Revenue

