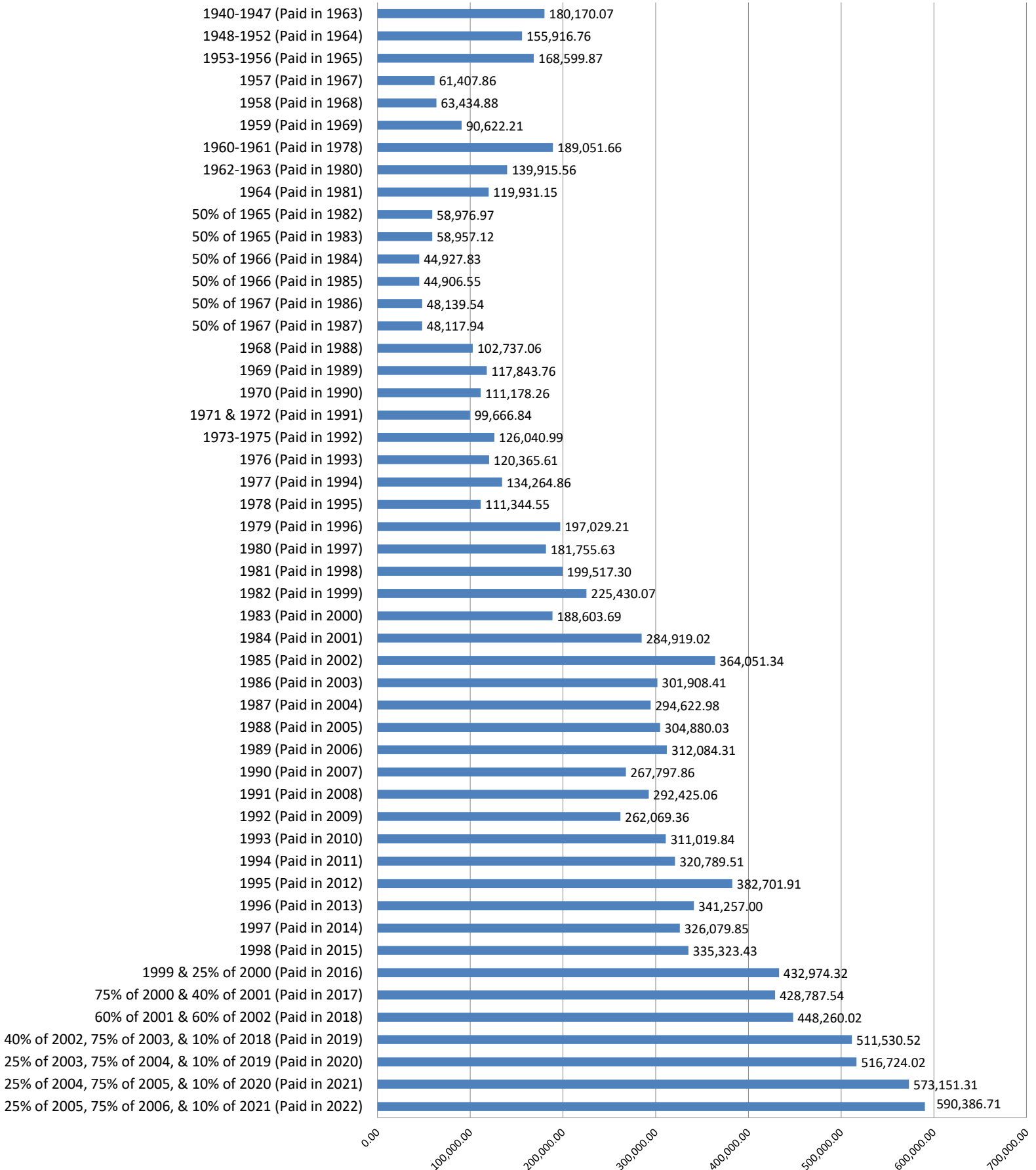


\$11,592,598.15 PATRONAGE DIVIDENDS PAID IN CASH



One of the Benefits of Your Member-Owned, Non-Profit Electric Cooperative