

T.I.P. Rural Electric Cooperative 2022 Financial Report

BALANCE SHEET as of December 31, 2022

2021

2022

Assets

Net Utility Plant	34,791,604	36,187,056
Other Property & Investments	6,464,716	6,296,409
Current Assets	4,912,620	13,620,660
Deferred Debits	34,667	1,134,024
Total Assets	\$ 46,203,607	\$ 57,238,149

Liabilities

Long-Term Debt	17,128,726	27,464,250
Current Liabilities	1,973,757	2,207,145
Deferred Credits	280,681	356,060

Equity

Margins & Equity	26,820,443	27,210,694
Total Liabilities & Equity	\$ 46,203,607	\$ 57,238,149

INCOME STATEMENT as of December 31, 2022

2021

2022

Operating Revenues

\$ 15,247,101	\$ 16,494,079
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Operating Expenses

Cost of Power	8,621,815	9,634,963
Interest Expense	831,906	1,090,810
Depreciation & Taxes	1,588,111	1,596,067
Operations & Maintenance Expense	1,362,399	1,614,040
Office Expense	1,589,504	1,702,024
Misc. Expense	409,265	433,988
Total Expenses	\$ 14,403,000	\$ 16,071,892

Operating Margins	844,101	422,187
Non-Operating Margins	96,031	241,597
Generation & Transmission Capital Credits	451,759	196,664
Other Capital Credits	120,952	127,452
Total Operating & Non-Operating Margins	\$ 1,512,843	\$ 987,900

2022 Expenses As A Percentage of Operating Revenue

