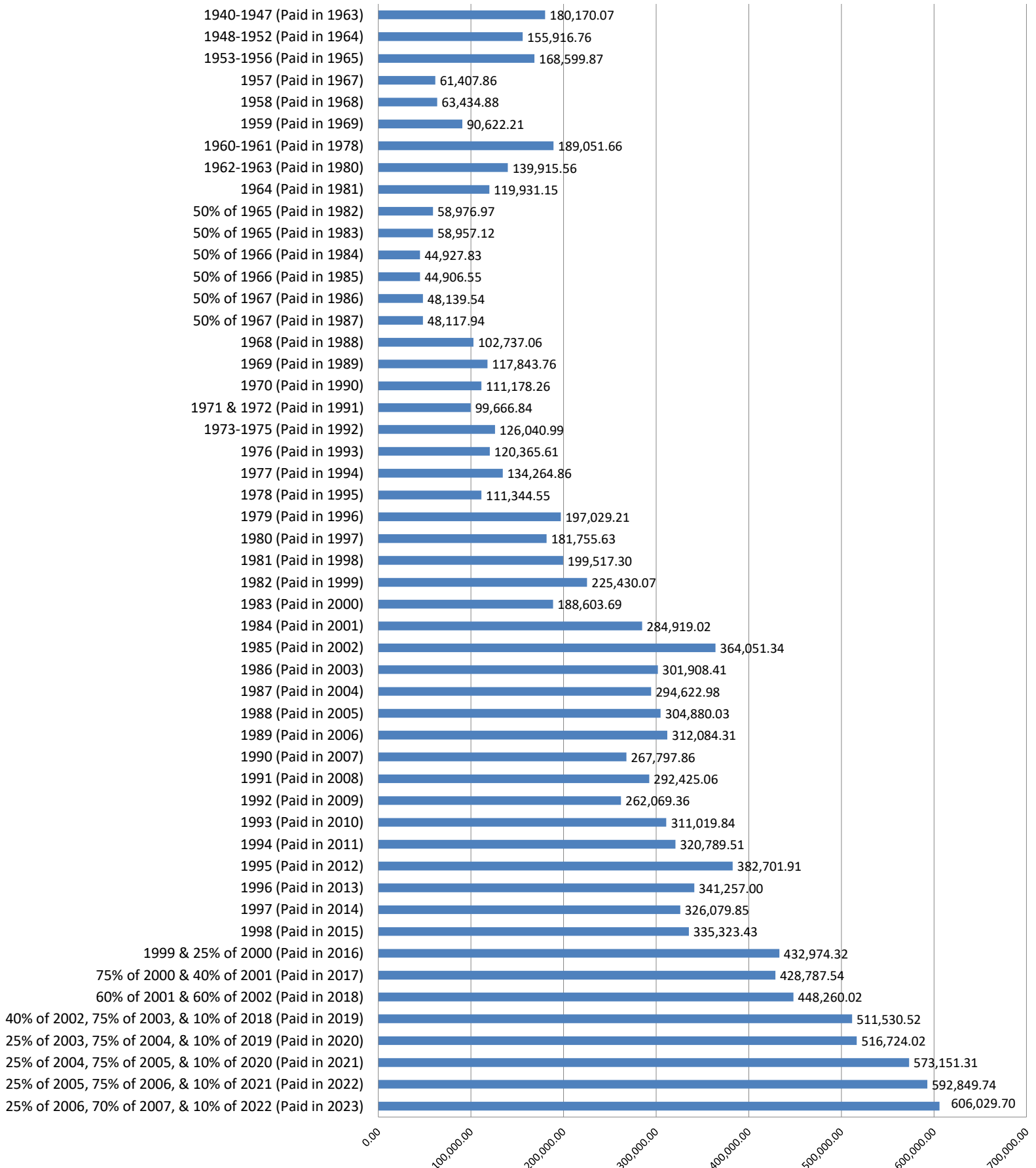


\$12,201,090.88 PATRONAGE DIVIDENDS PAID IN CASH



One of the Benefits of Your Member-Owned, Non-Profit Electric Cooperative