



TIPS From T.I.P.

Published By The T.I.P. Rural Electric Cooperative

OWNED BY THOSE WE SERVE

August 2021

Brooklyn, Iowa

OFFICIAL NOTICE OF THE ANNUAL MEETING OF THE MEMBERS OF T.I.P RURAL ELECTRIC COOPERATIVE

The Annual Meeting of the Members of T.I.P. Rural Electric Cooperative (“Cooperative”) (“Annual Meeting”) will be held at the BGM Schools Campus, located at 1090 Jackson Street, Brooklyn, Iowa 52211, at 8:00 a.m., on August 28, 2021, to take action upon the following matters:

1. The reports of officers, directors, and committees;
2. The election of three (3) directors of the Cooperative for a term of three (3) years;
3. To vote on proposed amendments to the Articles of Incorporation as recommended by the Board of Directors. The complete text of the proposed amendments have been previously mailed to the members; and,
4. All other business which may come before the meeting, or any adjournment(s) thereof.

You are urged to attend this Annual Meeting via a drive-thru process this year so that we can satisfy our legal quorum requirements, and to allow our members to participate in this very important Annual Meeting process.

To satisfy the quorum requirements for our Annual Meeting, we are asking that members participate again this year by way of driving to the Annual Meeting sight where Cooperative staff members will be present to receive a member’s registration for the Annual Meeting, and also providing a ballot and voting procedures for the director election and proposed amendments to the Articles of Incorporation as recommended by the Board of Directors.

Following the collection of the ballots in this manner, a continuation of the Annual Meeting will take place for purposes of counting of ballots with respect to the director election and voting on the proposed amendments to the Articles of Incorporation and receiving reports of officers, directors, and committee persons.

(Continued on Page 2)

Annual Meeting Envelope Coming Your Way Soon

You will soon be receiving an envelope that will include your Annual Meeting booklet, a letter from your General Manager, an Articles of Incorporation booklet with the updates which will be voted on at the Annual Meeting, and a “Sample” Ballot.

A map of the drive-thru route, candidates running for the Board of Directors, reports and much more will be in the Annual Meeting booklet so please make sure to read all the information in the envelope.

August TIPS from T.I.P.

(Continued from Page 1)

Due to the ongoing pandemic, the attendance at the Annual Meeting will be restricted to our Nominating/Inspectors of Election Committee members, officers, and directors.

In order to memorialize and document the holding of this Annual Meeting, the meeting shall be recorded and made available following the Annual Meeting for viewing by the Cooperative's members via the Annual Meeting page on our website.

The decision to hold the Annual Meeting in this manner this year is being made with the health and safety of all of our members and employees in mind. We are optimistic that next year we will be able to have the meeting together again.

Dated: August 1, 2021.



Ronald Hoffman, Secretary

T.I.P. Employees Participate in Brooklyn Flag Festival Parade



T.I.P. REC employee Sallie Ditzler, Customer Service Representative, and her kids Eva and Eli rode in our SUV.



Cole Calkins, T.I.P. REC Staking Technician/Member Service, and his kids Kade (left on demo trailer) and Kason, were riding in the pickup pulling our new Live Line Demo.



T.I.P. REC took the Live Line Demo and did presentations at some of the county fairs this summer.

Notice of Patronage Dividends Payments

In accordance with a policy change enacted in 2018 by a vote of your Board of Directors, all active members will receive patronage dividends in the form of a bill credit. **That bill credit will be applied to your bill mailed on August 10th.**

This year's patronage dividend includes allocations for the following years:

- 25% of 2004 Allocations (this fully retires the 2004 allocation)
- 75% of 2005 Allocations
- 10% of 2020 Allocations

By not printing and mailing a paper check, your Cooperative is being both environmentally friendly and financially efficient.

If you have a credit on your electric bill and would like the credit to cover other electric bills in your name, please contact the office.

If you would like to know the exact dollar figure for dividends applied for each of the years above please call our office after August 10th, 2021, and we can look it up for you. Our office hours are Monday-Friday 7:30 a.m. to 4 p.m. Phone: 1-800-934-7976.

2021 Nominating Committee



Pictured above left to right: James Thys, Ronald Nace, Don Weiermann, Kevin Cline, and Tom Grier. Serving on the committee but not pictured is Tony Uph.

Your nominating committee met on June 28, 2021, to nominate candidates for your Board of Directors to be voted on at the Annual Meeting Saturday, August 28th.

We hope to see you at the meeting!



Come see us at the Iowa State Fair!

Visit our booth in the newly renovated Rastetter 4-H Exhibits Building on the southwest end of the fairgrounds! We'll have plastic hard hats for kids (*while supplies last*) and a fun co-op safety selfie station.

Take a quick survey at our booth for a chance to win one of three great prizes:

- Breville Smart Oven Pro
- DEWALT 20V MAX VR Blower
- Roomba 614 Robot Vacuum



Touchstone Energy[®]
Cooperatives of Iowa

IowaStateFair

OFFICIAL SPONSOR

AUG 12-22 2021

Summit Lake Expansion Project Reaches Commercial Operation

This spring, T.I.P. Rural Electric Cooperative's power provider, Central Iowa Power Cooperative (CIPCO), announced that its Summit Lake Expansion Project in Creston achieved full commercial operation. Your General Manager, Dean Huls, and the Board of Directors had the opportunity to tour this upgraded facility in June.

Commercial operation means that the three new natural gas reciprocating engines have met all environmental and performance goals after rigorous testing and are registered with the Midcontinent Independent System Operator (MISO) as an official generating asset for CIPCO.

"As CIPCO's largest project to date, this expansion serves T.I.P. Rural Electric Cooperative's member-owners well during peak energy use on the hottest summer days," said Dean Huls, General Manager. "It also provides a reliable source of generation when wind and sun resources aren't producing electricity and affirms our commitment to keep the lights on for our member-owners 24/7."

Though planning for the upgrades began much sooner, construction on the \$85 million project began in 2018 and despite continuing throughout the COVID-19 pandemic, progressed with few delays. The repowered facility will produce 110 MW of power to assist during periods of peak energy use and emergency situations like much of the country experienced in February during the polar vortex.

"The Summit Lake Expansion Project provides our member-owner cooperatives like T.I.P. Rural Electric Cooperative with a low-cost gas peaking option that will run when demand is high," said Bill Cherrier, CIPCO Executive Vice President & CEO. "It adds flexibility into the system, thereby maintaining the stable prices we've been able to provide to member-owners for the last decade, while allowing CIPCO to strategically purchase energy and capacity from new, cost-effective wind and solar resources."

The new generators are reciprocating piston engines fueled by natural gas. Each turbocharged engine-generator weighs approximately 400 tons and has 18 cylinders, each generating 18.8 MW or the equivalent of about 25,000 horsepower. Because the engines run at a very low and constant speed, they can start and stop quickly and can be tuned for efficiency. The project also included upgrades to the substation serving the facility.

NOTICE: The Brooklyn office will be closed on Wednesday, August 11th from 8:00 a.m. till Noon for an all-employee safety meeting.

Welcome, Hunter



Pictured above is Hunter Connelly who began working July 6th as an Apprentice Lineman on our Brooklyn crew.

Hunter graduated from Northwest Lineman College in Idaho and previously worked for Chariton Valley REC and Delano Municipal Utilities in Minnesota.

His hobbies and interests include hunting, fishing and watching college and professional football.

Hunter looks forward to working in rural areas again and serving our members.

Welcome to our T.I.P. family, Hunter. We are excited to have you as a part of our team!

Notice: Your REC office will be closed Monday, August 23, due to the employees working on Saturday, August 28, at the Annual Meeting.

Energy Efficiency Tip of the Month

When shopping for new light bulbs, know the difference between lumens and watts. Lumens measure the amount of light produced by the bulb. Watts measure energy consumption. Energy-saving LEDs come in a variety of colors and brightness levels and last 15-25 times longer than incandescent bulbs.

Pay Your Bill by Check, Debit or Credit Card. Log on to www.tiprec.com and Click on Rapid Pay or log into SmartHub or Call 888-999-0275.

Non-Discrimination Statement

"This institution is an equal opportunity provider and employer."

TIPS from T.I.P. is published monthly for members of T.I.P. Rural Electric Cooperative, 612 W. Des Moines St., Brooklyn, Iowa 52211.